OFFSHORE
SEYCHELLES

How to successfully open a bank account within the EU

Many offshore company founders find it difficult to open a bank account after incorporation. On the one hand, for security reasons, European banks need to know and understand their customers better through KYC (know your customer). On the other hand, for protection against money laundering, terrorist financing, etc., preventive measures must be taken by law.

It is therefore not possible to recommend in general terms that this or any other bank which guarantees to open a bank account should be mentioned.
Often it depends on the person to be inquired, the business model, which history one can show and very important how well one can present oneself.

If you come now still with the locality of the company headquarters outside of Europe, it is almost impossible to open a bank account.

But we found a **100% perfect way** to open a bank account in the EU.

Banks within Europe expect a corresponding address for their customers within Europe as well. Since a pure address is not sufficient for opening an account, you only found your own company for the bank.
This sounds extensive and expensive, but it is not. Usually you found within 24 hours an e.g. English Limited for just 15 €.

This company is opened only for the opening of the bank account, no invoice is written with it later and it only appears within your own company structure.

The procedure is very simple:

First one registers oneself with an addresses agency a so-called registered office address as e.g. under: **https://registeredoffice.agency/product/a-registered-office/**
(This is just one example among many others)
The address itself does not have to offer much service. Not even a monthly scan service or the like. So look for a cheap choice of address and remember, the address must be in UK.

The next step is to visit the government's website to set up an English Limited:
https://www.tax.service.gov.uk/register-your-company/setting-up-new-limited-company
This is where you set up an English Limited within 24 hours for around 15 €.

With the name of the new English Limited one should hold oneself as close as possible, in the ideal case the exact same name as the already existing Offshore Limited. If therefore your offshore company is called e.g. "***Exotic Company LTD***", then the English Limited should be called exactly the same, if necessary "***Exotic Company Limited***" would be in addition, without further ado possible.

After the foundation and receipt of all company documents, you look for a bank of your choice, ideally an online bank such as **Paysera** or **Revolut** or the like.
There you only have to submit the documents of the English Limited to set up a new bank account. Make sure that the bank account is in the name of the UK.

That was it.

The principle is also suitable for opening a **PayPal** and/or **Stripe** account.

In practice, you continue to write your invoices with Offshore Limited so that the English Limited does not become active and as a bank account you enter the bank details of the English Limited. Since both ideally have the same name, you can combine both without hesitation.

As an example we have given an English Limited, of course this also applies to any other type of company within Europe.

From our point of view, however, this is the simplest, cheapest and quickest option.
With the English Limited you give after 12 months simply only a zero tax explanation on-line.
This also makes it easy for your project.